MEMORANDUM OF UNDERSTANDING BETWEEN COACHELLA VALLEY UNIFIED SCHOOL DISTRICT AND COACHELLA VALLEY TEACHERS ASSOCIATION

February 8, 2024

REGARDING EARLY RETIREMENT NOTIFICATION 23-24 SCHOOL YEAR

This Memorandum of Understanding (MOU) is entered into on February 8, 2024 by and between the Coachella Valley Unified School District (CVUSD) and Coachella Valley Teachers Association (CVTA).

The following are the conditions accepted by both parties in order to implement the Early Retirement Notification Incentive:

For the 2023/2024 school year, the District will offer the following incentive to certificated bargaining unit members who submit their written, irrevocable notice of retirement and are eligible to retire by June 30, 2024 for the corresponding school year as follows:

15% retirement incentive based on your current salary, not to exceed \$20,000. Employee must notify Human Resources by March 1, 2024.

The incentive shall be paid in two installments. The first installment on the May 30th paycheck and the second installment on June 30th paycheck.

This MOU shall not be considered precedential, nor modify the Parties' collective bargaining agreement, nor create any binding practice beyond what is contemplated in the MOU directly.

This agreement is subject to the approval process of both parties.

Maria McLeod,

Interim Assistant Superintendent

Human Resources

Carissa Carrera.

CVTA President

DATE: 2/8/24

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